

MARYLAND MORTGAGE PROGRAM

1ST TIME ADVANTAGE PROGRAMS

3 GREAT LOAN PRODUCTS:

3%

4%

5%

Qualified first-time home buyers can get up to 3%, 4% and 5% of the loan amount that they can use for down payment and closing costs. This is a 0% deferred loan and must be paid back once the borrower refinances or sells their house.

- Eligible for first-time home buyers
- Offers a low interest rate on the first mortgage and a deferred, no interest second loan equal to 3%, 4%, or 5% of the first mortgage
- Can be used for down payment or closing costs
- If funds exceed down payment and closing costs, then the remainder can be applied to the principal.
- The second loan is paid off when the loan is refinanced or sold at 0% interest.

Actual loan qualification is subject to verification and approval of income, credit, property, appraisal, and other factors. Additional requirements apply. For more information, visit mmp.maryland.gov.



For all of your real estate and mortgage needs, call your trusted local professionals today!



Erin Johnson

Mortgage Loan Officer

NMLS# 482292

Cell: 301.395.0590 | Office: 240.403.1861

Erin.Johnson@fitzgeraldfinancial.net

www.fitzgeraldfinancial.net/officers/erin-johnson

600 Jefferson Plaza, Suite 400, Rockville, MD 20852



Scan QR Code

