

Looking for a home in Maryland that's almost perfect but needs key updates to truly fit your vision?

Our MMP FHA Limited 203(k) Renovation Loan, partnered with the Maryland Mortgage Program (MMP), makes it possible to finance both the purchase of a home and its necessary renovations, all within one convenient mortgage.

This program is designed for homebuyers who want to transform a property with needed repairs and upgrades, making it truly their own!

Important Eligibility & Property Notes:

To qualify for the MMP FHA Limited 203(k) Loan, you must:

- Meet all eligibility requirements established for the Maryland Mortgage Program (MMP).
- A contingency reserve of at least 10% (up to 20% max) of the total repair cost is required.

Property Types NOT Eligible: Manufactured Homes, Condos, Attached PUDs (Planned Unit Developments)

Significant Renovation Funds: Finance up to \$75,000 for eligible renovation costs.

One Loan, One Closing: Combine your home purchase and renovation costs into a single, streamlined mortgage.

Extended Completion Time: Renovation work can be completed within 9 months.

Affordable Payments: Access competitive interest rates and potential down payment assistance through the Maryland Mortgage Program.

Focus on Essential Upgrades: Perfect for interior/exterior updates, minor kitchen/bath remodels, roof replacement, HVAC, energy efficiency, accessibility, and addressing health and safety issues

Note: This program is for non-structural or minor structural repairs. 07/2025

For all of your real estate and mortgage needs, call your trusted local professionals today!



Jason Quigley
Mortgage Operations Administrator
Cell: ..
jason.quigley@fitzgeraldfinancial.net
600 Jefferson Plaza, Suite 400, Rockville, MD 20852



